



Vardan KHACHATRYAN

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Education and Qualifications

2017-2018	INSEAD , MBA Candidate (18J), General Management, Entrepreneurship & Impact Investing	France/Singapore
2013-2014	CFA Institute , Passed Level I & Level II	United States
2006 - 2009	Armenian State University of Economics , Candidate of Sciences (PhD) in Economics <ul style="list-style-type: none"> Dissertation: Exchange Rate in the context of Monetary Policy in Armenia Advised the Anti-Crisis research committee chaired by Provost of ASUE 	Armenia
2001 - 2006	Yerevan State Institute of Economics , (5 year BA & MA included) Economics & Finance <i>Summa Cum Laude</i> , Full Merit Scholarship.	Armenia

Work Experience

Dec 2015 - Present	American University of Armenia , <i>College of Business and Economics</i> Adjunct Lecturer of Management Studies and Finance Theory <ul style="list-style-type: none"> Supervising undergraduate students on internships 	Armenia
Oct 2016-Present	Ameriabank CJSC , <i>Largest Bank in Armenia by Assets and Equity</i> Vice President, Investment Banking <ul style="list-style-type: none"> Advising on Strategy, Merger and Acquisition, Investment Policy Guidelines, and IPO Project related issues 	Armenia
Sep 2012 - Sep 2016	Ameria Asset Management CJSC , <i>affiliate of "Troika Dialogue" Russia, which merged with Sberbank CIB</i> <i>Director</i> <ul style="list-style-type: none"> Led the negotiations and due diligence for selling the business to private investors Led the first ever merger of the two largest investment companies in Armenia Launched the first Multi-Asset class Mutual Fund in Armenia, AAM Fund I Conducted strategic review of the business, cutting costs by 30% and increasing revenue by 50% Member of a team responsible for strategy of one of the largest groups in Armenia with over 100 million\$ in equity Managed multi-functional team of 9 for negotiations with portfolio management system vendors Implemented fund management infrastructure, increasing product offerings for cross selling. 	Armenia
June 2012-Aug 2012	<i>Head, Asset Management Division</i> <ul style="list-style-type: none"> Managed the largest fixed income portfolio in the local market, significantly outperforming the benchmark Redefined the processes and the structure of the division, including IT organization and investment processes and procedures, recruited and trained junior analysts. 	Armenia
May 2009- May 2012	Central Bank of Armenia <i>Senior Portfolio Manager, International Reserves Management Division (Global Markets)</i> <ul style="list-style-type: none"> Acted as a member of Steering Committee responsible for the establishment of active portfolio management operations Significantly outperformed the benchmarks on risk adjusted basis in 2009, 2010 and 2011 Acted as a member of Investment Committee Conducted daily analysis of financial markets using both fundamental and technical methods for trading strategies Implemented electronic trading platform for cash and derivatives trading Developed and co-managed bank's repo operations with international counterparties 	Armenia
Jun 2008- Apr 2010	<i>Portfolio Manager, International Reserves Management Division (Global Markets)</i> <ul style="list-style-type: none"> Managing USD (>1 billion), EUR (>500 million), and JPY portfolios, using exchange traded derivatives Significantly outperformed the benchmarks on risk adjusted basis in 2008 Supervised and coached junior analysts with high retention rates Employed various active management strategies using relative value trading strategies (Treasury basis, Futures hedging vs. the HG credit, FF-ED spread trading, TED, regression hedged ED, synthetic replication of the benchmark, futures and butterfly strategies. 	Armenia
Nov 2006- May 2008	<i>Portfolio Analyst, International Reserves Management Division (Global Markets)</i> <ul style="list-style-type: none"> Responsible for liquidity management within the investment tranches Daily money market investments Performed comparative valuation analyses for both several investment grade instruments and trading counterparties 	Armenia
Sep 2009-May 2012	Armenian State University of Economics , <i>Department of Finance</i> <i>Visiting Senior Lecturer of Fundamentals of Fixed Income Portfolio Management and Investments</i>	Armenia

Additional Information

Interests: Reading, capital markets-investing in common stocks for my personal account, poker, mentoring-participating in program sponsored by US Embassy in Yerevan, photography- tours across region organized by my master photographer from Armenia, Formula 1, skiing, swimming- 6 year professional swimming, chess-participated in university chess club competitions, tennis-junior level competitions in Armenia and windsurfing-junior level competitions in Lake Sevan.

Achievements:

2016	Duke University , Business Metrics for Data-Driven Companies & Managing Big Data with MySQL	United States
2014	Kets De Vries Institute , Management Leadership Challenge, Yerevan	Armenia
2012	Skolkovo , Moscow School of Management, Change Management, Yerevan	Armenia
2011	Issuer and investor summit organized by Santander Global Banking and Markets, Madrid	Spain
2011	Issuer and investor summit organized by HSBC Treasury and Capital Markets, Abu Dhabi	UAE
2010	Issuer and investor summit organized by Bank of America/Merrill Lynch, Rome	Italy
2010	Workshops on Credit Risk Management and Advanced Portfolio Analytics , WB Treasury	United States
2009	Workshops on Advanced Portfolio Analytics and External Asset Managers , WB Treasury	United States
2008	Workshop on Reserve Management Legal and Governance Issues , World Bank Treasury	Austria
2008	Internship on Fixed Income Active Portfolio Management , World Bank Treasury	United States
2007	Workshop on Strategic Asset Allocation for Central Bank of Armenia , RAMP, World Bank	Armenia
2007	Workshop on Advanced Portfolio Management , World Bank Treasury	France
2007	Workshops on Passive and Active Portfolio Management , World Bank Treasury	United States
Jun 2000 - June 2001	FSA Future Leaders Exchange Program - full merit high school scholarship in USA (5% acceptance rate across CIS) Bloomberg Terminal Certified (user since 2007), MS Office, SQL, R, Java, TradeWeb and Eviews.	

Nationality:

Languages:

Armenian

Armenian (Native), Russian (Fluent), Arabic (Basic), Spanish (basic) and German (under study)